

WHATS NEW? FALL EDITION 2013

MARINE CARRIERS (VESSEL OWNER OR OPERATOR OF A VESSEL)

Marine Carriers must now apply for their own carrier code and file security with CBSA. In the past and currently, Marine Carriers use the agent's carrier code. Marine Carriers have until January 1st 2014 to apply for their carrier code and file their own security.

THE FEDERAL MOTOR CARRIER SAFETY ADMINISTRATION (FMCSA)

Freight Forwarders (land) will now have to post a Property Brokers Bonds, whereas in the past only Property Brokers were required to post security. Operating without security can result in a \$10K fine per occurrence. Also noteworthy is that not only can the fine can be assessed against the company, it can go against the officers of the company as well. *Note: Bond Limit increased from \$10K to \$75K.*

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